

Notice to Unit Holder Increase in Management Fee

The Management is pleased to inform its valued investors of PIML Islamic Income Fund, PIML Daily Reserve Fund and PIML Income Fund that Primus Investments Management Ltd. Increases the Management Fee. The new Management Fee is as under:

Fund	Management Fee
PIML Islamic Income Fund	1.00%
PIML Daily Reserve Fund	1.00%
PIML Income Fund	1.50%

The above mentioned fee will be effective from 5th January, 2017 subject to regulatory approval and the Unit Holder shall be given an option to exit at the applicable Net Asset Value without charge of any exit load (if any).

For any further query/clarification please contact our investor services department on 021-37130165 or feel free to post your query to info@primusinvestments.com or is@primusinvestments.com

Dated: October 07, 2016